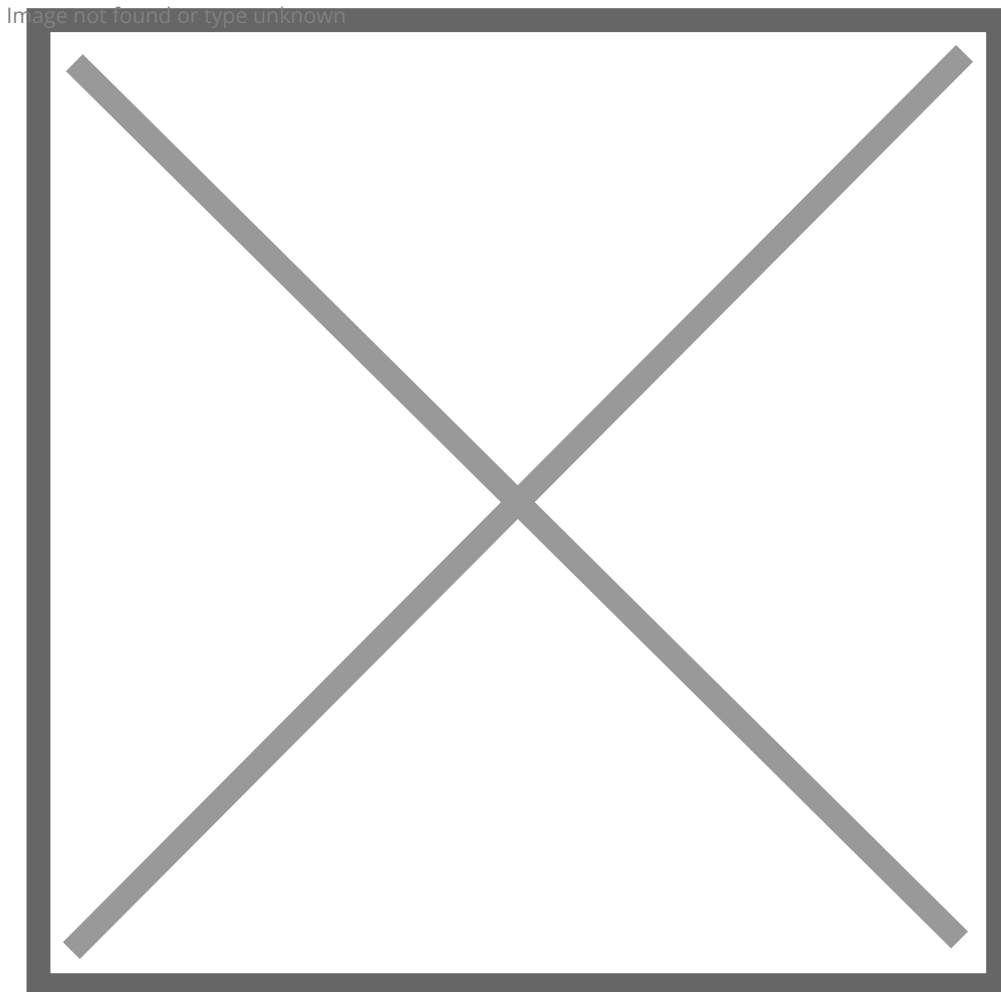


TAB makes its Scotland debut

News

19.02.24



- TAB extends its bridging product to Scotland
- Sales Development Director Jon Sturgess will be spearheading the Scotland team
- The new service provided in Scotland follows expansion in regions across England and Wales

TAB, the real estate finance and investment house has expanded its reach to Scotland, where it is now operating its [bridging loan](#) services to customers. TAB will focus on main towns and cities within Scotland catering to all commercial and residential properties.

Sales Development Director Jon Sturgess will spearhead the Scotland team to develop new and existing relationships, while Brodies LLP will act as the primary solicitor.

Following TAB's successful 2023, which included securing a £300m private securitisation facility from Natwest and launching new commercial mortgage and fractional investment products, the company is now expanding outside of its traditional focus on London and the South East. This move into Scotland comes as part of TAB's broader expansion plan for 2024, coinciding with the appointment of new business development managers focused on the North, South, and Midlands regions of England and Wales.

TAB's bridging product offers customer loans of up to £2.5m, with terms extending up to 24 months and a maximum loan-to-value ratio of 70%. TAB offers flexible and fast services catered to each loan requirement.

2024 has already been an exciting year for TAB as we continue to extend our lending products across the whole of the UK, and there is no better time than now to launch our offering in Scotland. TAB Scotland is an opportunity for us to strengthen our ties and provide our expert lending services to our customers. We've already partnered with top brokers in the area, making TAB a go-to place for all lending needs.

Jon Sturgess, Sales Development Director at TAB

I am delighted to welcome TAB's short-term lending services to Scotland. TAB's leadership boasts extensive experience in bridging finance, and their addition to our lender panel demonstrates their dedication to supplying innovative financial solutions personalised to Scottish borrowers. I am confident that their presence will enhance our offerings and provide valuable opportunities for our clients. We look forward to a fruitful partnership ahead.

Alistair Ewing, Managing Director - The Lending Channel:

Capital is at risk. Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

You are advised to obtain appropriate tax or investment advice where necessary. Understand more about the key risks [here](#).

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