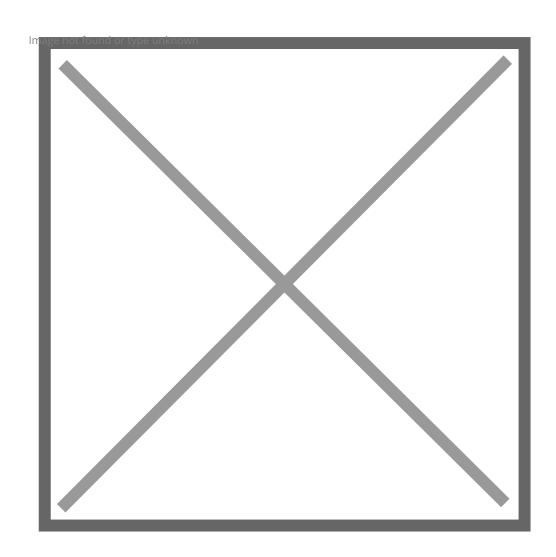


Press release: TAB boosts senior management team with three new hires

News

17.07.23





- Rikesh Saujani joins from Hervines Group, having previously worked at Credit Suisse and Lloyds Banking Group
- Jon Sturgess and Matthew Hayes as sales development director and head of finance respectively
- TAB continues to grow as it progresses towards a £500m loan book in 2024

TAB, the real estate finance and investment house set to have a £500m loan book in 2024, has made three appointments to its senior management team, Rikesh Saujani, Jon Sturgess and Matthew Hayes. The appointments position the company for future products and investment opportunities which are set to be launched later this year.

Saujani joins as investment director from Hervines Group Limited, having previously held positions at Lloyds Banking Group and Credit Suisse, and will oversee the strategic investment of the group and provide insight on institutional funding and business development opportunities.

Sturgess has been appointed sales development director and will be responsible for developing and executing sales strategies, driving revenue growth, and meeting origination targets.

Hayes joins as head of finance from Shawbrook Bank and will manage and oversee the financial operations at TAB to ensure stability and growth.

Saujani has nearly 20 years of experience and had roles at Hervines Group, Credit Suisse Securities and Lloyds Banking Group. In his last role as a partner at Hervines Group, Saujani originated deal flow and supported UK businesses to raise funding for strategic growth and capital requirements.

Sturgess has over 30 years of experience and has previously worked at Masthaven Bank and Livemore Capital. Sturgess was most recently a sales director at Livemore Capital, where he implemented a mortgage proposition to the specialist lending market. Sturgess led the team that delivered over £1 billion of lending during his time at Masthaven Bank.

Hayes has over 15 years of financial experience in Australia and the United Kingdom, including Shawbrook Bank, Close Brothers and Commonwealth Bank of Australia roles. At Shawbrook, Hayes



sat on the consumer finance exco and led on commercial finance support, driving the bottom-up budgeting process. He also implemented Shawbrook's first Finance Graduate Programme in 2022.

TAB is a real estate finance and investment house that caters to a diverse range of property projects often overlooked by traditional lenders. With a flexible lending model and a team of experienced professionals, including in-house legal experts and quality underwriters, TAB has successfully written over £365m in loans within four years and is set to have a £500m loan book in 2024.

Our aim is to expand our outstanding team which has a proven track record of delivering competitive offerings for borrowers and providing returns for investors. Rikesh, Jon and Matthew bring a wealth of experience and will add a huge amount of depth to our team as we continue to grow our business in a changing but exciting time for real estate.

Duncan Kreeger, CEO and Founder of TAB

-ENDS-

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You are advised to obtain appropriate tax or investment advice where necessary. Understand more about the key risks here.

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