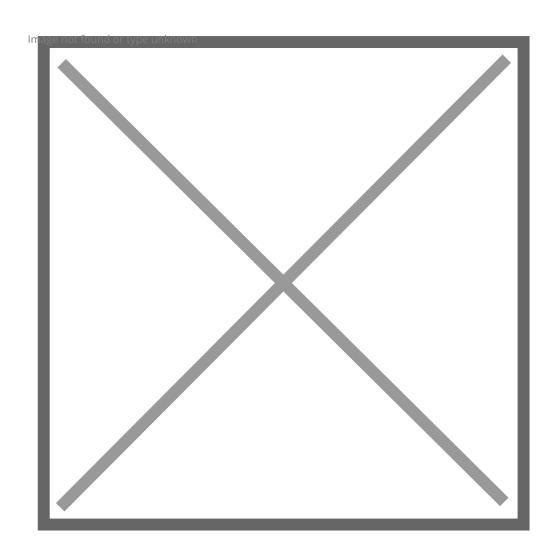


103261 - £1,326,000 loan secured against a three bedroom flat in London

Case studies

26.05.23



103261 - £1,326,000 refurbishment loan against a three-bedroom flat in London



Loan amount: £1,326,000

LTV: 69.97%

Term: 12 months

Security: 1st charge

Product type: Refurbishment

TAB completed a £1.32m first charge bridging loan for a repeat borrower. The loan is secured against a recently refurbished three bedroom apartment with communal gardens in South Kensington.

The borrower is a lawyer by background and also a seasoned property investor with a large property portfolio. The borrower had a tight deadline to redeem an existing charge so from enquiry to completion, the process took just 12 days.

The apartment is currently for sale on the market and the borrower will use the funds from the sale to redeem TAB's loan.

This article is for information only and does not constitute advice or a personal recommendation. As with any investment your capital is at risk and you should seek advice concerning suitability from your investment adviser.

This loan was for a repeat client that we have worked with for a number of years. We stepped in at short notice to help refinance the borrowers existing facility before the end of the term of the loan.

Nick Russell, Sales Director



Capital is at risk. Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

You are advised to obtain appropriate tax or investment advice where necessary. Understand more about the key risks here.

TAB is a trading name of TAB London Limited. Registered in England and Wales with registration number: 11225821 and whose registered office is at 101 New Cavendish Street, London W1W 6XH.

