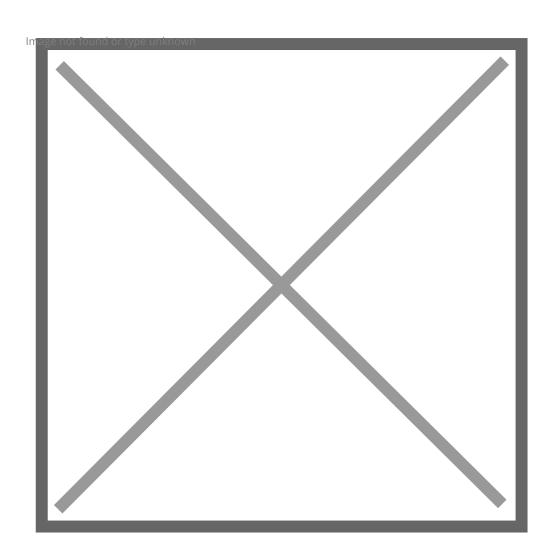


101077 - £225,000 loan against two bedroom terraced house - Hertfordshire

Case studies

17.01.23





101077 - £225,000 loan against two bedroom terraced house - Hertfordshire

Loan amount: £225,000

LTV: 69.23%

Term: 6 months

Security: 1st charge

Product type: Residential

TAB completed a £225,000 first charge residential loan secured against a two storey two bedroom terraced house with planning for a rear single storey extension and loft conversion.

The borrower, who are repeat clients of TAB, are property experts who specialise in buying properties that are empty or need modernisation.

The property was purchased undervalue and requires complete refurbishment. The borrowers intend to exit via the sale of the house through auction.

This was a simple case that had few complications from start to finish. Both the borrowers and the broker were professional throughout and a pleasure to deal with. We welcome the opportunity to work with both again in the future.

Faith Ndebele. Underwriter



Capital is at risk. Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

You are advised to obtain appropriate tax or investment advice where necessary. Understand more about the key risks here.

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