

2760 - Beckenham, London

Case studies

22.07.22




TAB.

Beckenham, London

Loan amount:	£80,000
LTGDV:	34.53%
Term:	12 months
Security:	1st charge
Product type:	Refurbishment

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Name of case study: 2760 - Beckenham, London

Loan amount: £80,000

LTGDV: 34.53%

Term: 12 months

Gross rate: 9.60% pa

Security: 1st charge

Product type: Refurbishment

Property type: Residential

TAB is pleased to confirm that we have completed a £80,000 first charge [refurbishment bridging loan](#) secured against a residential property in Beckenham. The property comprises the roof space above four flats arranged over two floors.

The client has planning permission for a two bedroom flat loft space conversion and has over ten years' experience in similar property conversions. The client requires the funds for the refurbishment of the property and will exit the loan by sale after the works are complete.

The property is situated on a residential road close to local shops and amenities. The open spaces of Beckenham Place Park are within easy reach. Transport links are provided by Ravensbourne rail station.

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