

TAB completes first charge residential loan with Opes Financial Partners.

Case studies

07.02.21

TAB has completed its first transaction with Opes Financial Partners. This is the first tranche drawdown of three, on a residential portfolio of eight properties in London. The overseas borrower was introduced to TAB by Opes Financial Partners.

The borrower required a 12-month total facility of £1.9m at 65% LTV, with the first drawdown being £991,000. The borrower used existing unencumbered properties as security to raise funds to complete the purchase of other properties. Given that the borrower was overseas, this type of transaction is not one that all lenders feel comfortable processing. TAB's experience and agility meant they were able to issue and agree on terms for this loan. Howard Kennedy acted for TAB as their legal team and Taylor Rose acting for the borrower.

"This is the first loan we completed with Opes Financial Partners acting as the broker. From the offset, I could see the amount of hard work that Opes Financial Partners and the team were putting in to complete on this loan. The transaction was made easier with the seamless communication channels between the broker, the borrower and the lender. I am excited that our first deal at the beginning of our relationship has been successful and I am looking forward to strengthening the relationship with Opes on future projects to come." Nick Russell - Sales Director, TAB.

"It's a small loan to begin the relationship but the main thing is Nick and the team at TAB did what they promised and we delivered for our client. Confidence is key. We look forward to doing lots more with TAB." Masood Rashid - Director, Opes Financial Partners.

Capital is at risk. Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

You are advised to obtain appropriate tax or investment advice where necessary. Understand more about the key risks [here](#).

TAB is a trading name of TAB London Limited. Registered in England and Wales with registration number: 11225821 and whose registered office is at 101 New Cavendish Street, London W1W 6XH.