

TTT... Factor in additional time for the installation of utilities.

TAB's Thursday Tips

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"Utility installation can be the bane of a developer's life." - Eli Korman, Head of Development Finance and Chief Investment Officer.

Regardless of what's been agreed or planned, timescales are never rigid and can often be longer than first anticipated. Installation of gas, electricity and water can take significant time and additional costs before they are running smoothly... Make sure you factor in additional time specifically for the installation of utilities. It's also important to negotiate with contractors to come to your site and consider employing specific companies who can do the procurement of utilities for you.

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