

## 1714 - Braunton, Devon

## **Case studies**

19.04.21

TAB completes the first deal with Brightstar Specialist Finance, a 9 month land with planning bridging loan. The loan is required for the refinance from their existing lender as the borrower was let down by their development funder and needed additional time to secure a new loan in place and finalise their contract with the local housing association. The land has planning for houses and apartments and is on a site in Devon. The £454,000 loan was funded by TAB investors and has an LTV of 54%.



**Capital is at risk.** Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

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