

1280 - Kingston upon Thames, London

Case studies

02.02.21

The client required a first charge development loan of £685,000 in tranches to develop of two, four-bedroom houses. The development had already started and TAB advanced the initial funds to clear the original property purchase debt and fund the next stage of construction. TAB provided the loan at a 51% LTGDV for 9 months with an agreed exit strategy of refinancing to a buy-to-let mortgage.



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